

September 21, 2022

To Whom it may concern,

Name of the company	Snow Peak, Inc.
Name of the representative	Chairman, President and Representative Director Tohru Yamai
Contact	(Securities Code: 7816, Prime Market) Corporate Officer, Chief of Corporate Management Control Division Satoshi Kaneko (TEL.+81-3-6805-7738)

Notice Regarding resignation of President and Representative Director, Lisa Yamai and replacement of President and Representative Director

We, Snow Peak, Inc. (the “Company”) announce that a resolution was passed for the change of Representative Director and President at the Board of Directors today as below.

1. Change of the Representative Director and President

(1) Reason for the change

The President and Representative Director of the Company, Lisa Yamai, offered her voluntary resignation as a director of the Company and its group companies as her affair with a married man and pregnancy were discovered. Today, the Company accepted her resignation letter and resolved at an extraordinary meeting of the Board of Directors that Tohru Yamai, the current Chairman and Representative Director of the Company, serves as the President and Representative Director concurrently. Further, taking this matter seriously, the Chairman and Representative Director, Torhu Yamai, and the Vice President and Representative Director, Fumihiro Takai, offered their voluntary return of 20% and 10% of their officer’s compensation for three months, respectively. The Company decided to accept their offers.

The Company takes this matter solemnly, reflects on it deeply and apologizes sincerely to whom it may concern.

(2) Details of the change

Name	New position	Current position
Tohru Yamai	Chairman, President and Representative Director	Chairman and Representative Director
Lisa Yamai	—	President and Representative Director

(3) Date of the change

September 21, 2022 (Wednesday)

(4) (4) Name and brief personal history of newly-appointed President and Representative Director

Name	Brief personal history	Number of shares of the Company held

Tohru Yamai born on December 18, 1959	April 1982	Joined Liebermann- Wälchli & Co.,SA.	5,413,980
	July 1986	Joined Yamakou Co., Ltd. (currently, the Company)	
	January 1989	Director and Division Manager, the Company	
	January 1992	Managing Director, the Company	
	August 1992	Vice President and Representative Director, the Company	
	December 1996	Representative Director, the Company	
	November 2008	Representative Director, Snow Peak Korea, Inc.	
	May 2012	Representative Director, Snow Peak Wel, Inc.	
	March 2016	President and Representative Director, the Company	
	January 2017	Representative Director, Snow Peak Glamping, Inc.	
	February 2017	Chairman and Representative Director, Snow Peak Regional Revitalization Consulting, Inc.	
	April 2017	President and Representative Director, Destination Tokachi, Inc.	
	August 2017	Chairman and Representative Director, Snow Peak Glamping, Inc.	
	April 2018	Representative Director, General Incorporated Association NOASOBI LEAGUE	
	May 2018	President and Representative Director, Snow Peak Glamping, Inc.	
	June 2018	Outside Director, Fuller, Inc.	
	September 2018	President and Representative Director, Snow Peak Hakuba, Inc.	
	December 2018	Director, Snow Peak London, Limited.	
	July 2019	CEO, Snow Peak USA, Inc.(current position)	
	March 2020	Chairman and Representative Director, the Company (current position)	
June 2020	Corporate Advisor, General Incorporated Association NOASOBI LEAGUE (current position)		
September 2020	Corporate Advisor, Fuller, Inc. (current position)		
February 2021	Representative Director, General Incorporated Association NOASOBI SDGs COUNCIL (current position)		
March 2021	Management Advisor, TIEMCO LTD. (current position) Adviser, General Incorporated Association Venture-type Business Succession (current position)		

	June 2021	Outside Director, Broadcasting System of Niigata Inc. (current position)	
	September 2021	Director, Niigata Design & Capital Co., Ltd. (current position)	
	November 2021	President and Representative Director, Campers and Anglers Co., Ltd. (current position)	
	September 2022	Chairman and Representative Director, Snow Peak Local Foods, Inc. (current position)	

2. (For reference) The new structure of the Board of Directors on or after September 21, 2022

Name	Position
Tohru Yamai	Chairman, President and Representative Director, the Company CEO, Snow Peak USA, Inc. Chairman and Representative Director, Snow Peak Local Foods, Inc.
Fumihiro Takai	Vice President and Representative Director, the Company President and Representative Director, Snow Peak Regional Revitalization Consulting, Inc. President and Representative Director, Snow Peak Hakuba, Inc.
Ryo Murase	Senior Managing Director, Corporate Officer, Head of Human Resources Department, the Company President and Representative Director, Snow Peak Business Solutions, Inc. Director, Snow Peak Regional Revitalization Consulting, Inc.
Noah Reis	Managing Director, Corporate Officer, General Manager of Overseas Business CEO, Snow Peak London, Limited.
Kim Nam Hyung	Director, Corporate Officer, Head of Asia Sales Department, the Company Representative Director, Snow Peak Korea, Inc.
Takafumi Minaguchi	Outside Director, the Company
Masahiro Ito	Outside Director, the Company
Shinji Tanabe	Outside Director (Audit and Supervisory Committee Member), the Company
Yoshihiro Wakatsuki	Outside Director (Audit and Supervisory Committee Member), the Company
Eriko Uematsu	Outside Director (Audit and Supervisory Committee Member), the Company